

# Wyoming Retirement System

Employer Blast



## Gradual increases to contribution rates for three plans continues

Continuing with a strategy to gradually adjust to the necessary contribution rates for three pension plans, lawmakers approved rate increases in the same plans as last year - the Public Employee; Game Warden Highway Patrol and DCI; and Paid Fire B pension plans. The increases will be phased in starting on July 1.

House Enrolled Act 11 modifies the amount of the increases and phase in periods from last year's law, which also increased contributions to these three plans. No other plans will be impacted.

The following is an overview of the increases for each plan.

### Public Employee Pension Plan - Impact of House Enrolled Act 11 (House Bill 46)

The employee contribution rate will increase by 0.75 percent and the employer contribution rate will increase by 1.25 percent between now and July 1, 2017. The increases will be phased in according to the following table.

	(A) Total State Employees Pay Out-of- Pocket	(B) Amount State Pays for State Employees	(C) Employee Contribution	(D) Employer Contribution	(E) Total State Employer Contribution (including pick- up)	Total Portion Non-State Employees Pay Out-of- Pocket	(F) Total Contribution
Effective date							
9/1/2013 through 6/30/2014	1.68%	5.82%	7.50%	7.12%	12.94%	Varies	14.62%
7/1/2014 through 6/30/2015	2.055%	6.195%	8.25%	7.62%	13.815%		15.87%
7/1/2015 through 6/30/2016	2.055%	6.195%	8.25%	8.37%	14.565%		16.62%
7/1/2016 through 6/30/2017	2.305%	5.945%	8.25%	8.37%	14.315%		16.62%
7/1/2017 ongoing	2.68%	5.57%	8.25%	8.37%	13.94%		16.62%
KEY							
Box (A) + Box (B) = Box (C)			Box (B) + Box (D) = Box (E)		Box (C) + Box (D) = Box (F)		

Note: The rehired retiree payment will also increase according to this schedule. At-will employee contractors of the state and brand inspectors will also pay the increase and will see the same phase-in structure. Contributions for members of the Air Guard Firefighter Plan will not increase.

**Game Warden, Patrol, and DCI Pension Plan - Impact of House Enrolled Act 11 (House Bill 46)**

The employee contribution rate will increase by 1.02 percent and the employer contribution rate will increase by 1.92 percent between now and July 1, 2017. The increases will be phased in according to the following table.

	(A) Employee Contribution	(B) Employer Contribution	(C) Minimum Employee Contribution Required Out-of- Pocket	(D) Employee Contribution Required to be Paid by Employer	Total Portion Employees Pay Out-of- Pocket	(E) Potential Maximum Contribution Paid by Employer	(F) Total Contribution
Effective Date					Each employer makes own arrangements for amount of employee contribution pick-up		
9/1/2013 through 6/30/2014	13.54%	12.96%	1.62%	0.45%		24.88%	26.50%
7/1/2014 through 6/30/2015	14.56%	13.86%	1.96%	0.96%		26.46%	28.42%
7/1/2015 through 6/30/2016	14.56%	14.88%	1.96%	0.96%		27.48%	29.44%
7/1/2016 through 6/30/2017	14.56%	14.88%	2.30%	0.51%		27.14%	29.44%
7/1/2017 ongoing	14.56%	14.88%	2.64%	0.00%		26.80%	29.44%
KEY							
Box (A) + Box (B) – Box (C) = Box (E)				Box (A) + Box (B) = Box (F)			

Note: W.S. 9-3-604( c )(ii) specifies the minimum amount employees pay out-of-pocket. Statute does not specify the amount of the employer pick-up of employee contributions. Rather, each employer makes their own arrangements for the amount of the employer pays of employee contributions. These three employers need to inform the State Auditor's Office of the amount of the employer pick-up of the employee contribution.

**Paid Fire B Pension Plan - Impact of House Enrolled Act 11 (House Bill 46)**

The employee contribution rate will increase by 0.52 percent between now and July 1, 2017. There are no employer contribution rate increases. The employee increases will be phased in according to the following table.

Effective date	Employee Contribution	Employer Contribution	Total
9/1/2013 through 6/30/2014	8.725%	12%	20.725%
7/1/2014 ongoing	9.245%	12%	21.245%

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